



FEDERATED STATES OF MICRONESIA

Office of The National Public Auditor

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April 29, 2014

Excellency FSM President
Honorable State Governors

Dear Mr. President and Mr. Governors:

This is the sixth status report for the FY 2013 Single Audits based on information received from Deloitte & Touche (DT), and it is as of March 31, 2014. We will continue to send you status reports every month until all the Single Audits for FY 2013 are completed. The official completion deadline is June 30, 2014.

FSM NATIONAL GOVERNMENT AND COMPONENT UNITS:

1. FSM National Government: DT has received the final trial balance and has commenced compliance testing and year-end balance procedures.
2. College of Micronesia-FSM: DT has commenced fieldwork and is expecting to be substantially done with such by May 2, 2014.
3. FSM Telecommunications Corporation: Final audit report completed and issued on December 31, 2013. A copy of the audit report can be accessed at the ONPA website www.fsmopa.fm.
4. FSM Petroleum Corporation: DT has commenced fieldwork and is expecting to be substantially done with such by May 9, 2014.
5. National Fisheries Corporation: DT has commenced fieldwork and is approximately 70% complete with such.
6. MiCare Plan, Inc.: DT has completed fieldwork and a draft has been provided to MiCare for their review and preparation of their MD&A.
7. FSM Coconut Development Authority: DT has received the revised trial balance on April 24, 2014, and has commenced planning procedures.
8. FSM Development Bank: DT has completed fieldwork and a draft is being prepared as of March 31, 2014.
9. FSM Social Security Administration: DT has completed fieldwork and a draft has been provided to FSMSSA for their review and preparation of their MD&A.
10. Caroline Islands Air: Final audit report completed and issued on January 10, 2014. A copy of the audit report can be accessed at the ONPA website www.fsmopa.fm.

CHUUK STATE GOVERNMENT AND COMPONENT UNITS:

1. Chuuk State Government: DT has commenced compliance tests and is approximately 50% complete with such. DT has received the final trial balance and year-end testing procedures have commenced.
2. Chuuk Public Utility Corporation: DT has completed planning procedures and fieldwork will commence in April 2014.
3. Chuuk State Health Care Plan: DT will commence fieldwork upon the receipt of the final trial balance and related schedules. Based on DT's audit request for information, the entity is in the process of acquiring an accountant to prepare its financial statements.
4. Chuuk Housing Authority: DT has commenced fieldwork and is approximately 50% complete with such.

POHNPEI STATE GOVERNMENT AND COMPONENT UNITS:

1. Pohnpei State Government: DT has commenced compliance testing and is approximately 50% complete with such. DT has received the final trial balance and year-end balance testing has commenced.
2. Pohnpei State Housing Authority: DT has completed planning procedures and fieldwork will commence in April 2014.
3. Pohnpei Utilities Corporation: DT received the final trial balance on March 10, 2014, and planning procedures has commenced.
4. Pohnpei Port Authority: DT received the final trial balance on December 31, 2013 and planning procedures are complete. Fieldwork to commence in April 2014.

KOSRAE STATE GOVERNMENT AND COMPONENT UNITS:

1. Kosrae State Government: DT has substantially completed the fieldwork except for fixed assets, as such has not been provided.
2. Kosrae Utilities Authority: DT has substantially completed fieldwork except for few open items relating to receivables, inventory and fixed assets.
3. Kosrae Port Authority: DT will commence fieldwork upon receipt of the final trial balance and related schedules. Based on DT's audit request for information, the entity may need to acquire accounting assistance in the preparation of its financial statements.

YAP STATE GOVERNMENT AND COMPONENT UNITS:

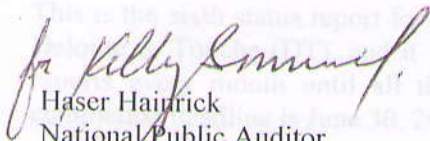
1. Yap State Government: DT has commenced compliance testing and is approximately 80% complete with such. DT has received the final trial balance and is scheduled to perform fieldwork in April 2014.

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2. Yap State Public Service Corporation: DT has completed fieldwork and the working papers and draft audit report are being reviewed.
3. Yap Visitors Bureau: DT has commenced planning procedures and is 30% complete with such.
4. The Diving Seagull, Inc.: DT received the trial balance on March 30, 2014 and has commenced planning procedures.

A copy of this status report will be uploaded to the FSM Public Auditor's website at www.fsmopa.fm. Let me know if you have questions about this report.

Respectfully Submitted,


Haser Hairtrick
National Public Auditor

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- cc: FSM Vice President
Speaker, FSM Congress
Director, SBOC
Finance Secretary/State Directors
All State Auditors